UK Reits are sticking to their tried and tested model

**Antrim to expand as oil and gas reserves swell**

By Peter Mark

Antrim, a listed Irish company, plans to step up exploration in the North Sea in the coming years following a large increase in oil and gas reserves last year.

The company said its reserves at the end of December were equivalent to 1.3 billion barrels of oil. Antrim is the operator of fields in the UK sector of the North Sea, including the Pinn and Fieldfield fields.

The company said it had increased its reserves by 25 per cent in the year to December 31, compared to the end of December 2021.

The increase is partly due to a rise in the oil price and a reduction in the number of barrels in reserve.

Antrim said it had spent over £80m on exploration and development in the year ended December 31, with a further £100m planned for the current year.

The company said it was aiming to increase its production from 100,000 to 150,000 barrels per day by 2025.

**Exit-fies curf may curb Northern Rock**

By Dick Tideswell

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The plan is part of a wider package of measures to reduce the risk of financial crises.

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